

Financial Report

May 31, 2019

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - May 2019



	May 2019 Estimate	May 2019 Actuals	May 2018 Actuals	Variance-Month Actuals to Estimate	Explanation of Material Variance (Greater than 5%)
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 200,000	\$ 556,000	\$ 347,000	\$ 356,000	Advance on next fiscal year property taxes was significantly higher than in previous years on which the estimate was based.
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,930,000	\$ 1,937,029	\$ 1,876,324	\$ 7,029	
1.040 - Restricted Grants-in-Aid	\$ 46,000	\$ 46,677	\$ 63,813	\$ 677	
1.050 - Property Tax Allocation	\$ 79,000	\$ 80,830	\$ 1,459,721	\$ 1,830	
1.060 - All Other Operating Revenues	\$ 48,000	\$ 49,109	\$ 313,622	\$ 1,109	
1.070 - Total Revenue	\$ 2,303,000	\$ 2,669,645	\$ 4,060,480	\$ 366,645	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 2,303,000	\$ 2,669,645	\$ 4,060,480	\$ 366,645	
Expenditures:					
3.010 - Personnel Services	\$ 1,890,000	\$ 1,977,463	\$ 1,890,400	\$ 87,463	This payroll included two spring athletic and musical supplementals payments.
3.020 - Employees' Retirement/Insurance Benefits	\$ 775,000	\$ 705,019	\$ 736,078	\$ (69,981)	
3.030 - Purchased Services	\$ 935,000	\$ 1,079,292	\$ 1,030,862	\$ 144,292	
3.040 - Supplies and Materials	\$ 55,000	\$ 104,781	\$ 54,877	\$ 49,781	Included a \$50,000 payment for instructional software that was not in the estimate.
3.050 - Capital Outlay	\$ -	\$ -	\$ (52,938)	\$ -	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 8,500	\$ 9,647	\$ 8,360	\$ 1,147	
4.500 - Total Expenditures	\$ 3,663,500	\$ 3,876,202	\$ 3,667,639	\$ (212,702)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,663,500	\$ 3,876,202	\$ 3,667,639	\$ (212,702)	
Surplus/(Deficit) for Month	\$ (1,360,500)	\$ (1,206,557)	\$ 392,841	\$ 153,943	

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2019



	FYTD 19 Estimate	FYTD 19 Actuals	FYTD 18 Actuals	Variance- Current FYTD Actual to Estimate	Explanation of Material Variance than 5% (Greater
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 14,507,000	\$ 17,079,629	\$ 15,530,689	\$ 2,572,629	Delinquent taxes received exceeded projected.
1.020 - Public Utility Property Tax	\$ 923,400	\$ 923,469	\$ 886,045	\$ 69	
1.035 - Unrestricted Grants-in-Aid	\$ 21,870,400	\$ 21,971,548	\$ 21,232,819	\$ 101,148	
1.040 - Restricted Grants-in-Aid	\$ 599,500	\$ 610,219	\$ 730,931	\$ 10,719	
1.050 - Property Tax Allocation	\$ 2,768,600	\$ 2,773,393	\$ 2,932,776	\$ 4,793	
1.060 - All Other Operating Revenues	\$ 1,035,200	\$ 1,716,356	\$ 1,186,458	\$ 681,156	TIF payments exceeded estimated
1.070 - Total Revenue	\$ 41,704,100	\$ 45,074,614	\$ 42,499,718	\$ 3,370,514	
Other Financing Sources:					
2.050 - Advances In	\$ 328,324	\$ 328,324	\$ 170,312	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 4,349	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 42,032,424	\$ 45,402,938	\$ 42,674,379	\$ 3,370,514	
Expenditures:					
3.010 - Personnel Services	\$ 22,444,000	\$ 22,584,895	\$ 22,008,366	\$ (140,895)	
3.020 - Employees' Retirement/Insurance Benefits	\$ 8,483,000	\$ 8,364,853	\$ 8,096,174	\$ 118,147	
3.030 - Purchased Services	\$ 9,049,000	\$ 9,163,556	\$ 9,049,725	\$ (114,556)	
3.040 - Supplies and Materials	\$ 867,500	\$ 1,008,992	\$ 732,882	\$ (141,492)	Textbook and instructional software purchases exceeded estimate.
3.050 - Capital Outlay	\$ 83,500	\$ 166,692	\$ 333,498	\$ (83,192)	Technology equipment needs exceeded estimates.
4.055 - Debt Service Other	\$ -	\$ -	\$ 133,514	\$ -	
4.300 - Other Objects	\$ 628,200	\$ 775,266	\$ 620,016	\$ (147,066)	Property tax collections fees exceeded projected due to the high delinquent property taxes collected.
4.500 - Total Expenditures	\$ 41,555,200	\$ 42,064,254	\$ 40,974,175	\$ (509,054)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 119,105	\$ 119,105	\$ 100,000	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 41,674,305	\$ 42,183,359	\$ 41,074,175	\$ (509,054)	
Surplus/(Deficit) FYTD	\$ 358,119	\$ 3,219,579	\$ 1,600,204	\$ 2,861,460	

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	3,943,000	-	9,207	23,494	-	1,960,093	-	66,591	-	6,002,385
August	2,870,732	406,050	5,255	174,462	-	2,055,203	-	66,576	328,324	5,906,602
September	-	-	9,958	29,218	-	2,061,429	1,282,622	66,574	-	3,449,801
October	-	-	-	209,965	-	1,992,029	47	65,766	-	2,267,807
November	-	-	33,167	2,620	-	1,957,513	107,774	64,695	-	2,165,769
December	-	-	2,898	19,349	-	2,067,250	-	43,683	-	2,133,180
January	2,371,000		1,911	177,706		2,054,925		41,830		4,647,372
February	6,511,000		8,137	531,175		1,965,815		53,834		9,069,961
March	827,897	517,419	12,959	210,784		1,964,446		47,999		3,581,504
April	-	-	16,863	188,120		1,955,815	1,302,120	45,994		3,508,912
May	556,000		20,286	28,823		1,937,029	80,830	46,677		2,669,645
June										-
Totals	\$17,079,629	\$923,469	\$120,641	\$1,595,716	\$0	\$21,971,547	\$2,773,393	\$610,219	\$328,324	\$45,402,938
% of Total	37.62%	2.03%	0.27%	3.51%	0.00%	48.39%	6.11%	1.34%	0.72%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



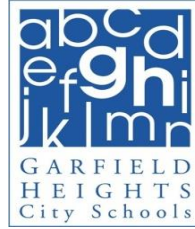
Expenditure Analysis Report - General Operating Fund - FY19



2018-2019	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,892,516	739,928	802,621	211,502	-	82,960	-	3,729,527
August	2,658,098	808,108	605,201	184,747	8,422	198,494	-	4,463,070
September	1,840,747	811,948	599,118	69,625	124,581	5,850	-	3,451,869
October	1,878,669	758,133	589,983	114,594	87,887	6,826	-	3,436,092
November	1,904,159	758,199	934,223	60,419	-	9,777	-	3,666,777
December	1,920,677	759,543	567,533	21,032	-	7,017	-	3,275,802
January	1,908,133	755,365	1,185,242	92,981	-	40,544	119,105	4,101,370
February	1,895,222	746,691	831,047	57,531	-	9,719	-	3,540,210
March	2,830,139	772,604	908,692	34,104	2,092	397,589	-	4,945,220
April	1,879,072	749,315	1,060,604	57,675	(56,290)	6,854	-	3,697,230
May	1,977,463	705,019	1,079,292	104,781	-	9,647	-	3,876,202
June								-
TOTALS	\$22,584,895	\$8,364,853	\$9,163,556	\$1,008,991	\$166,692	\$775,277	\$119,105	\$42,183,369
% of Total	53.54%	19.83%	21.72%	2.39%	0.40%	1.84%	0.28%	

*Non-Operating expenses include advances and transfers out.

Garfield Heights City Schools

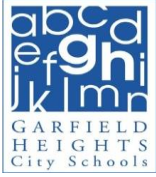


May 31, 2019

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2018	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$1,078,458.00	\$2,678,077.00	\$45,411,369.00	\$3,876,202.00	\$42,183,359.00	\$4,306,468.00	\$799,519.00	\$3,506,949.00
002	Bond Retirement	\$3,283,865.00	\$222,193.00	\$4,982,071.00	\$0.00	\$3,892,799.00	\$4,373,137.00	\$0.00	4,373,137.00
003	Permanent Improvement	\$186,224.00	\$4,522.00	\$168,643.00	\$26,743.00	\$333,744.00	\$21,123.00	\$1,742.00	19,381.00
004	Building Fund	\$103,558.00	\$2,725.00	\$30,975.00	\$0.00	\$92,868.00	\$41,665.00	\$2,486.00	39,179.00
006	Food Service	\$1,458,612.00	\$220,484.00	\$1,801,979.00	\$205,754.00	\$1,918,902.00	\$1,341,689.00	\$169,269.00	1,172,420.00
007	Special Trust	\$25,001.00	\$655.00	\$2,080.00	\$500.00	\$11,462.00	\$15,619.00	\$11,750.00	3,869.00
008	Endowment Trust	\$100,665.00	\$216.00	\$2,185.00	\$0.00	\$500.00	\$102,350.00	\$500.00	101,850.00
009	Uniform Supplies	(\$7.00)	\$8,291.00	\$20,524.00	(\$3.00)	\$51,769.00	(\$31,252.00)	\$4,240.00	(35,492.00)
014	Rotary - Internal Services	\$75,364.00	\$7,279.00	\$33,677.00	\$27,709.00	\$41,922.00	\$67,119.00	\$1,107.00	66,012.00
018	Public School Support	\$6,311.00	\$2,410.00	\$18,865.00	\$1,824.00	\$27,068.00	(\$1,892.00)	\$1,187.00	(3,079.00)
019	Other Grants	\$55,897.00	\$3,400.00	\$145,607.00	\$35,738.00	\$385,154.00	(\$183,650.00)	\$6,937.00	(190,587.00)
022	District Agency	\$22,184.00	\$0.00	\$17,060.00	\$0.00	\$14,656.00	\$24,588.00	\$0.00	24,588.00
024	Employee Benefits Self Insurance	\$186,407.00	\$0.00	\$0.00	\$42,703.00	\$166,380.00	\$20,027.00	\$1,108,363.00	(1,088,336.00)
034	Classroom Facilities Maintenance	\$768,054.00	\$6,478.00	\$243,879.00	\$984.00	\$174,305.00	\$837,628.00	\$9,150.00	828,478.00
200	Student Managed Funds	\$10,151.00	\$17,324.00	\$48,778.00	\$11,511.00	\$36,198.00	\$22,731.00	\$28,585.00	(5,854.00)
300	District Managed Funds	\$11,040.00	\$12,358.00	\$220,552.00	\$9,876.00	\$254,071.00	(\$22,479.00)	\$24,946.00	(47,425.00)
401	Auxiliary Services	\$104,443.00	\$554.00	\$651,920.00	\$52,353.00	\$518,928.00	\$237,435.00	\$231,863.00	5,572.00
439	Public School Preschool	(\$1.00)	\$5,976.00	\$75,572.00	\$5,976.00	\$115,769.00	(\$40,198.00)	\$0.00	(40,198.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$9,083.00	\$0.00	\$9,000.00	\$0.00	\$0.00	\$18,083.00	\$16,975.00	1,108.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$992.00	\$0.00	\$21,798.00	\$1,125.00	\$16,645.00	\$6,145.00	\$0.00	6,145.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	\$146.00	\$73,718.00	\$1,087,707.00	\$44,791.00	\$1,260,280.00	(\$172,427.00)	\$82,211.00	(254,638.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$93.00	\$0.00	\$79,694.00	\$0.00	\$88,509.00	(\$8,722.00)	\$0.00	(8,722.00)
572	Title I - Disadvantaged Children	(\$549,843.00)	\$130,578.00	\$1,391,211.00	\$142,779.00	\$1,259,263.00	(\$417,895.00)	\$162,382.00	(580,277.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$0.00	\$591.00	\$17,765.00	\$950.00	\$20,024.00	(\$2,259.00)	\$0.00	(2,259.00)
590	Title II-A - Improving Teacher Quality	\$40.00	\$12,720.00	\$141,336.00	\$29,530.00	\$198,916.00	(\$57,540.00)	\$24,270.00	(81,810.00)
599	Miscellaneous Federal Grants	\$3,378.00	\$1,050.00	\$17,810.00	\$31,988.00	\$49,384.00	(\$28,196.00)	\$9,247.00	(37,443.00)
	Grand Totals (ALL Funds)	\$6,954,371.00	\$3,411,599.00	\$56,642,057.00	\$4,549,033.00	\$53,112,875.00	\$10,483,553.00	\$2,696,763.00	\$7,786,790.00

Garfield Heights City Schools



Record of Advances 2017/18 Initial - 2018/19 Returned



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/18/2018	2018-20	001	019-916A	Students of Promise	\$53,524.00	8/31/2018	\$53,524.00
7/18/2018	2018-20	001	439-9018	Public School Preschool	\$33,800.00	8/31/2018	\$33,800.00
7/18/2018	2018-20	001	516-9018	Title VI-B	\$140,000.00	8/31/2018	\$140,000.00
7/18/2018	2018-20	001	536-918I	Tilte I Sub A	\$76,800.00	8/31/2018	\$76,800.00
7/18/2018	2018-20	001	587-9018	Preschool Handicap	\$3,000.00	8/31/2018	\$3,000.00
7/18/2018	2018-20	001	590-9018	Title II-A	\$21,200.00	8/31/2018	\$21,200.00
					\$328,324.00		\$328,324.00
<i>Advances Outstanding</i>							\$0.00

Garfield Heights City Schools



Approved Grant Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
	<u>State Grants</u>				
439/9019	Public School Preschool	\$80,000.00	\$0.00	\$5,976.00	\$47,262.00
451/9019	Data Communications	\$0.00	\$0.00	\$0.00	\$9,000.00
	<u>Auxiliary Services</u>				
401/9019	Trinity	\$0.00	\$0.00	\$0.00	\$323,532.00
401/9619	St. Benedict	\$0.00	\$0.00	\$0.00	\$322,878.00
	Total State Funds	\$80,000.00	\$0.00	\$5,976.00	\$702,672.00
	<u>Federal Grants</u>				
516/9019	IDEA-B Special Education	\$1,007,792.00	\$0.00	\$73,718.00	\$533,759.00
536/9191	Title I School Improvement Part A	\$0.00	\$0.00	\$0.00	\$79,694.00
572/9019	Title I	\$1,499,129.00	\$0.00	\$130,578.00	\$1,112,862.00
587/9019	Preschool Special Education	\$17,767.00	\$0.00	\$591.00	\$11,931.00
590/9019	Title II-A Improving Teacher Quality	\$214,832.00	\$0.00	\$12,720.00	\$92,901.00
599/9019	Title IV-A Student Supp/Academic Enrich	\$116,966.00	\$0.00	\$8,047.00	\$40,235.00
	Total Federal Funds	\$2,856,486.00	\$0.00	\$225,654.00	\$1,871,382.00

Garfield Heights City Schools



Cash Reconciliation



May 31, 2019

FINSUM Balance		10,483,553
Bank Balance:		
Key Bnk - Property Tax/Foundation Receipts	618,741	
PNC - General	314,072	
JP MorganChase - Payroll	(16,732)	
		916,081
Investments:		
STAR Ohio	7,363,980	
Red Tree	2,330,054	
PNC-Sweep	4,092	
Citizens-Sweep	<u>134,734</u>	
		9,832,860
Change Fund:		
HS School Store	50	
HS Library	50	
High School Athletics	1,050	
		1,150
Less: Outstanding Checks-PNC Bank (General Fund)		(271,148)
Adjustments		-
In Transits		4,610
Bank Balance		10,483,553
Unreconcilable Difference		-

Garfield Heights City Schools

May 31, 2019



Appropriation Summary

Fund	FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$45,331,655.00	\$514,032.00	\$45,845,687.00	\$42,183,359.00	\$3,876,202.00	\$799,519.00	2,862,809.00	93.76%
002 Bond Retirement	\$4,581,640.00	\$0.00	4,581,640.00	\$3,892,799.00	\$0.00	\$0.00	688,841.00	84.97%
003 Permanent Improvement	\$260,507.00	\$0.00	260,507.00	\$333,744.00	\$26,743.00	\$1,742.00	(74,979.00)	128.78%
004 Building Fund	\$77,300.00	\$0.00	77,300.00	\$92,868.00	\$0.00	\$2,486.00	(18,054.00)	0.00%
006 Food Service	\$2,105,000.00	\$16,886.00	2,121,886.00	\$1,918,902.00	\$205,754.00	\$169,269.00	33,715.00	98.41%
007 Special Trust	\$15,600.00	\$19,150.00	34,750.00	\$11,462.00	\$500.00	\$11,750.00	11,538.00	66.80%
008 Edowment Trust	\$500.00	\$500.00	1,000.00	\$500.00	\$0.00	\$500.00	0.00	100.00%
009 Uniform Supplies	\$60,000.00	\$3,369.00	63,369.00	\$51,769.00	(\$3.00)	\$4,240.00	7,360.00	88.39%
014 Rotary - Internal Services	\$66,000.00	\$0.00	66,000.00	\$41,922.00	\$27,709.00	\$1,107.00	22,971.00	65.20%
018 Public School Support	\$24,500.00	\$3,500.00	28,000.00	\$27,068.00	\$1,824.00	\$1,187.00	(255.00)	100.91%
019 Other Grants	\$264,324.00	\$188.00	264,512.00	\$385,154.00	\$35,738.00	\$6,937.00	(127,579.00)	148.23%
022 District Agency	\$23,000.00	\$8,408.00	31,408.00	\$14,656.00	\$0.00	\$0.00	16,752.00	0.00%
024 Employee Benefits	\$400,000.00	\$138,769.00	538,769.00	\$166,380.00	\$42,703.00	\$1,108,363.00	(735,974.00)	0.00%
034 Classroom Facilities Maintenance	\$625,200.00	\$0.00	625,200.00	\$174,305.00	\$984.00	\$9,150.00	441,745.00	0.00%
200 Student Managed Funds	\$57,000.00	\$619.00	57,619.00	\$36,198.00	\$11,511.00	\$28,585.00	(7,164.00)	112.43%
300 District Managed Funds	\$222,050.00	\$276.00	222,326.00	\$254,071.00	\$9,876.00	\$24,946.00	(56,691.00)	125.50%
401 Auxiliary Services	\$524,499.00	\$78,247.00	602,746.00	\$518,928.00	\$52,353.00	\$231,863.00	(148,045.00)	124.56%
439 Public School Preschool	\$115,190.00	\$7.00	115,197.00	\$115,769.00	\$5,976.00	\$0.00	(572.00)	100.50%
451 OneNet (Data Communication)	\$18,000.00	\$0.00	18,000.00	\$0.00	\$0.00	\$16,975.00	1,025.00	0.00%
499 Miscellaneous State Grants	\$19,702.00	\$0.00	19,702.00	\$16,645.00	\$1,125.00	\$0.00	3,057.00	84.48%
516 IDEA-B	\$1,190,517.00	\$19,989.00	1,210,506.00	\$1,260,280.00	\$44,791.00	\$82,211.00	(131,985.00)	110.90%
536 Title I - School Improvement Part A	\$106,629.00	\$33,334.00	139,963.00	\$88,509.00	\$0.00	\$0.00	51,454.00	63.24%
572 Title I - Disadvantaged Children	\$1,853,191.00	\$84,292.00	1,937,483.00	\$1,259,263.00	\$142,779.00	\$162,382.00	515,838.00	73.38%
587 Preschool Handicap	\$37,685.00	\$0.00	37,685.00	\$20,024.00	\$950.00	\$0.00	17,661.00	53.14%
590 Title II-A - Improving Teacher Quality	\$261,864.00	\$3,194.00	265,058.00	\$198,916.00	\$29,530.00	\$24,270.00	41,872.00	84.20%
599 Miscellaneous Federal Grants	\$132,318.00	\$5,000.00	137,318.00	\$49,384.00	\$31,988.00	\$9,247.00	78,687.00	42.70%
Totals	\$58,373,871.00	\$929,760.00	\$59,303,631.00	\$53,112,875.00	\$4,549,033.00	\$2,696,729.00	\$3,494,027.00	94.11%

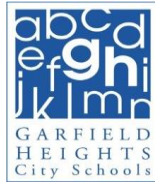
Garfield Heights City Schools



**Check Register for Checks > \$4,999.99
May 2019**



Vendor	Amount	Fund	Description
Huntington National Bank	\$ 82,342.29	001	Equipment Lease Payment
Nowak Tours	\$ 18,830.00	014	New York City Trip
Ivory Educational	\$ 5,000.00	019	Students of Promise Consultant
Ohio Bureau of Workers Comp	\$ 12,524.00	Various	Workers Comp Payments
PSI Affiliates	\$ 43,391.00	572	Title I tutoring services non-public
Star Therapy & Sales	\$ 27,340.00	001	Occupational Therapy Services
Suburban Health Consortium	\$ 478,008.00	024	Employee Health Care for April
Branching Minds	\$ 36,225.00	599	Student Software Information Gathering
1st Ohio	\$ 14,255.00	599	Robotics Instructional Supplies
Kidslink Neurobehavioral	\$ 25,700.00	001	Tuition for placed students
Pisanick Partners	\$ 7,277.00	006	Nutrition Services
Renhill Group	\$ 33,293.00	Various	Substitute Services
Datawerks	\$ 8,190.00	001	Filemaker Software License
Ideastream	\$ 9,000.00	590	Instructional Support
PSI Affiliates	\$ 8,777.00	401	Aux Services Health Aides, Tutotrs
Universal Oil, Inc	\$ 8,441.00	001	Diesel/Gas Fuel
Cambium Learning	\$ 7,357.00	019	Striving Readers Course Renewals/DIBELS data mngmnt
CDW Government LLC	\$ 30,544.00	Various	Computers
ClassLink	\$ 15,870.00	001	Instructional Software
Educational Funding Group	\$ 21,237.00	003	E-Rate Payment for Services
Fisher & Phillips, LLC	\$ 8,745.00	001	Legal Fees
OHIO Cat	\$ 6,245.00	001	Bus Repairs
Pearson	\$ 12,462.00	001	Statistics Instructional Software
Pisanick Partners	\$ 7,277.00	006	Nutrition Services
Suburban Transportation	\$ 10,209.00	001	Special Education Transportation
Re-Ed Access, LLC	\$ 8,880.00	001	OOD Tuition
Dairymans	\$ 12,567.00	006	Milk and Juice Purchases
Gordon Food Service	\$ 82,735.00	006	Food Purchases
ABA Outreach Services	\$ 23,199.00	516	Special Education Contracted Services
Brewer-Garrett	\$ 7,616.00	034	Shared HVAC Services
ESCNEO	\$ 47,430.00	001	Personnel services
Kidslink Neurobehavioral	\$ 19,200.00	001	Tuition for placed students
Pisanick Partners	\$ 7,277.00	006	Nutrition Services
Illuminating Company	\$ 74,509.00	001	Electricity Service-April Billing
Renhill Group	\$ 27,186.00	Various	Substitute Services
Kidslink Neurobehavioral	\$ 19,200.00	001	Tuition for placed students
McKeon Educational Group	\$ 5,000.00	590	Non Public Teacher seminars
Oak Hall Industries	\$ 6,655.00	014	Commencement Robes
PSI Affiliates	\$ 22,832.00	572	Nonpublic Tutoring Serivces
St. Michaels Woodside	\$ 5,300.00	200	National Honor Society Dinner
Star Therapy & Sales	\$ 31,630.00	001	Occupational Therapy Services
JP Morgan Chase	\$ 1,036,897.00	Various	May #1 Payroll
JP Morgan Chase	\$ 1,113,102.00	Various	May #2 Payroll



**Investment Report
May 31, 2019**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 128,028.30	\$ 128,028.30	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,092.37	\$ 4,092.37	1.20	N/A
Red Tree Investment	Money Mkt Fund	\$ 38,790.75	\$ 38,790.75	2.27	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,178.30	1.42	24-May-19
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 99,300.10	1.50	19-Jul-19
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 99,703.90	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 109,567.92	1.38	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 249,001.99	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 73,653.30	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 116,993.64	2.35	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 116,090.66	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 116,095.72	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 115,815.69	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 115,352.47	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 115,046.80	2.91	13-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 30,220.23	2.87	29-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 119,187.03	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 59,089.09	2.89	10-Apr-24
Red Tree Investment	Commercial Paper	\$ 108,432.50	\$ 109,881.20	2.89	19-Jun-19
Red Tree Investment	Commercial Paper	\$ 113,395.75	\$ 114,717.10	2.83	09-Jul-19
Red Tree Investment	Commercial Paper	\$ 113,234.46	\$ 114,358.30	2.71	23-Aug-19
Red Tree Investment	Commercial Paper	\$ 112,472.88	\$ 114,112.20	3.00	23-Sep-19
Red Tree Investment	Commercial Paper	\$ 113,698.33	\$ 113,706.25	2.47	15-Nov-19
Red Tree Investment	Commercial Paper	\$ 113,610.51	\$ 113,610.80	2.46	26-Nov-19
Red Tree Investment	Accrued Interest	\$ -	\$ 6,859.16		
STAROhio	State Pool	\$ 7,363,980.03	\$ 7,363,980.03	2.51	N/A
Total Investment Amount		\$ 9,832,859.45	\$ 9,853,138.52		
		Month-to-Date Interest	FYTD 2019 Interest		
	General Fund	\$ 20,322.00	\$ 20,322.00		
	Food Service	\$ 2,647.00	\$ 103,002.06		
	Auxiliary Services-Trinity	\$ 321.00	\$ 21,731.48		
	Auxiliary Services-St. Benedict	\$ 233.00	\$ 1,911.54		
	Blaugrund Scholarship	\$ 216.00	\$ 2,901.82		
		\$ 23,739.00	\$ 149,868.90		

Garfield Heights City Schools



Legal Fees Analysis Report - FY19



	General	Special Education	Board of Revision	GHTA	OAPSE	Personnel	Cell Tower	Lighting Energy Project	Lease-Purchase Legal	Totals
July	\$1,423	\$0	\$271	\$15,252	\$31	\$1,333				\$18,310
August	\$6,045	\$0	\$4,320	\$7,192	\$155	\$8,487	\$547	\$858		\$27,604
September	\$2,511	\$0	\$31	\$5,518		\$4,850				\$12,910
October	\$2,108	\$0	\$3,751	\$4,402		\$2,132			\$29,750	\$42,143
November	\$2,046	\$0	\$1,240	\$1,996		\$1,263				\$6,545
December	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
January	\$1,240	\$0	\$4,681	\$9,393		\$6,806				\$22,120
February	\$1,365	\$0	\$3,213	\$775		\$4,491				\$9,844
March	\$1,451	\$0	\$744	\$1,519	\$31	\$2,810				\$6,555
April	\$539	\$0	\$3,595	\$31	\$31	\$3,379				\$7,575
May	\$1,056	\$155	\$4,495		\$558	\$2,480	\$509	\$1,800		\$11,053
June										\$0
TOTALS	\$19,784	\$155	\$26,340	\$46,078	\$806	\$38,031	\$1,056		\$29,750	\$164,658